

Attachment A

Financial Results Summary

Financial Summary

City of Sydney | Q1 2025/26

\$ Millions *	Year-to-date			Full Year				
	Current Budget	Actual	Variance Fav/ (Unfav)	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav/ (Unfav)
Operating Income	185.5	181.6	(3.9)	748.5	-	748.5	746.6	(1.9)
Employee benefits and on-costs	81.2	79.3	1.9	319.0	-	319.0	315.8	3.2
Other operating expenditure	76.1	73.6	2.5	312.4	-	312.4	315.1	(2.7)
Operating Expenditure	157.4	152.8	4.6	631.4	-	631.4	630.9	0.5
OPERATING RESULT (before depreciation, interest, capital related costs and capital related income)	28.1	28.8	0.7	117.1	-	117.1	115.7	(1.4)
Add additional income:								
Interest Income	7.6	8.5	0.9	30.4	-	30.4	33.3	2.9
Capital grants and Contributions	15.3	17.8	2.5	97.4	-	97.4	102.7	5.3
Less additional expenses:								
Depreciation	32.3	32.0	0.3	129.0	-	129.0	129.0	-
Capital Project Related Costs	1.5	1.2	0.3	7.1	-	7.1	7.0	0.1
NET OPERATING RESULT FOR THE YEAR ATTRIBUTABLE TO COUNCIL	17.2	21.9	4.7	108.9	-	108.9	115.6	6.7
Capital Works	66.2	58.9	7.3	276.7	34.6	311.3	297.3	14.0
Capital Works (Technology and Digital Services)	9.7	5.9	3.8	24.0	1.9	25.9	29.8	(3.9)
Plant and Equipment	4.9	1.8	3.1	23.2	9.2	32.3	32.3	-
Property Acquisitions and (Divestments)	-	-	-	(122.3)	-	(122.3)	(122.3)	-
TOTAL CAPITAL EXPENDITURE	80.8	66.6	14.2	201.6	45.6	247.3	237.1	10.2
Available funds:								
Opening Balance	765.0	765.0	-	687.7	77.3	765.0	765.0	-
Affordable housing pass through (as advised Q4 FY25)	(76.1)	(76.1)	-	-	(76.1)	(76.1)	(76.1)	-
Cash Surplus / (Deficit)	(31.4)	64.8	96.2	29.4	(38.8)	(9.4)	7.5	16.9
CLOSING CASH BALANCE	657.5	753.6	96.1	717.1	(37.6)	679.5	696.4	16.9

* minor rounding issues may be reflected due to use of \$ Millions scale

Quarterly Income Statement

City of Sydney | Q1 2025/26

\$ Millions *	Year-to-date				Full Year						
	Current Budget	Actual	Variance Fav/ (Unfav)	Variance %	Previous Year Actual 2024/25	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav/ (Unfav)	Variance %
OPERATING INCOME											
Advertising Income	5.0	5.0	-	-	19.7	20.4	-	20.4	20.4	-	-
Building & Development Application Income	1.7	1.3	(0.4)	(23%)	6.8	6.9	-	6.9	7.0	0.1	1%
Building Certificate	0.6	0.6	-	-	2.1	2.1	-	2.1	2.1	-	-
Child Care Fees	0.4	0.3	(0.1)	(27%)	1.3	1.5	-	1.5	1.5	-	-
Commercial Properties	18.3	18.6	0.3	2%	72.5	77.3	-	77.3	77.1	(0.2)	(0%)
Community Properties	3.1	3.1	-	-	11.7	12.5	-	12.5	12.5	-	-
Enforcement Income	11.1	9.7	(1.4)	(13%)	42.0	43.7	-	43.7	41.6	(2.1)	(5%)
Grants and Contributions	3.9	3.3	(0.6)	(15%)	16.0	18.5	-	18.5	18.5	-	-
Health Related Income	0.5	0.6	0.1	21%	1.8	1.9	-	1.9	1.9	-	-
Library Income	0.0	0.0	-	-	0.2	0.1	-	0.1	0.1	-	-
Other Building Fees	3.5	3.2	(0.3)	(9%)	10.9	13.9	-	13.9	13.9	-	-
Other Fees	1.4	1.4	-	-	6.2	5.9	-	5.9	6.0	0.1	2%
Other Income	0.1	1.6	1.5	1928%	7.0	0.3	-	0.3	3.4	3.1	996%
Parking Meter Income	12.3	11.8	(0.5)	(4%)	44.1	49.3	-	49.3	48.5	(0.8)	(2%)
Parking Station Income	2.9	2.7	(0.2)	(7%)	10.9	11.3	-	11.3	11.3	-	-
Private Work Income	1.9	0.9	(1.0)	(52%)	8.4	7.8	-	7.8	7.8	-	-
Rates & Annual Charges	110.7	110.2	(0.5)	(0%)	421.5	442.8	-	442.8	442.1	(0.7)	(0%)
Sponsorship Income	0.0	0.0	-	-	0.2	0.2	-	0.2	0.2	-	-
Venue/Facility Income	4.0	3.8	(0.2)	(5%)	32.9	14.5	-	14.5	14.5	-	-
Work Zone	4.1	3.4	(0.7)	(17%)	14.5	16.1	-	16.1	14.6	(1.5)	(9%)
Operating income (excluding VIK)	185.5	181.6	(3.9)	(2%)	730.7	746.9	-	746.9	744.9	(2.0)	(0%)
Value-in-kind income	0.0	0.0	-	-	1.6	1.6	-	1.6	1.6	-	-
OPERATING INCOME	185.5	181.6	(3.9)	(2%)	732.3	748.5	-	748.5	746.6	(1.9)	(0%)

* minor rounding issues may be reflected due to use of \$ Millions scale

Quarterly Income Statement

City of Sydney | Q1 2025/26

\$ Millions *	Year-to-date				Full Year						
	Current Budget	Actual	Variance Fav/ (Unfav)	Variance %	Previous Year Actual 2024/25	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav/ (Unfav)	Variance %
EMPLOYEE BENEFITS AND ON-COSTS											
Salaries and Wages	63.4	60.8	2.6	4%	231.1	253.5	-	253.5	246.4	7.1	3%
Other Employee Related Costs	0.5	0.4	0.1	19%	1.6	2.2	-	2.2	2.2	-	-
Employee Oncosts	3.3	2.5	0.8	24%	8.7	7.9	-	7.9	6.5	1.4	18%
Agency Contract Staff	3.1	5.8	(2.7)	(88%)	25.1	11.7	-	11.7	18.4	(6.7)	(57%)
Superannuation	8.5	7.5	1.0	12%	27.6	33.7	-	33.7	32.4	1.3	4%
Travelling	0.1	0.0	0.1	179%	0.2	0.2	-	0.2	0.2	-	-
Workers Compensation Insurance	1.8	1.8	-	-	10.1	7.1	-	7.1	7.1	-	-
Fringe Benefit Tax	0.2	0.1	0.1	53%	0.5	0.8	-	0.8	0.8	-	-
Training Costs (excluding salaries)	0.4	0.3	0.1	23%	1.8	1.9	-	1.9	1.8	0.1	5%
Employee benefits and on-costs	81.2	79.3	1.9	2%	306.6	319.0	-	319.0	315.8	3.2	1%
OTHER OPERATING EXPENDITURE											
Bad & Doubtful Debts	0.1	0.5	(0.4)	(533%)	0.4	0.3	-	0.3	0.5	(0.2)	(67%)
Consultancies	0.6	0.5	0.1	17%	2.8	3.5	-	3.5	3.6	(0.1)	(3%)
Enforcement & Infringement Costs	1.5	1.8	(0.3)	(20%)	8.6	5.9	-	5.9	8.0	(2.1)	(35%)
Event Related Expenditure	1.7	1.4	0.3	18%	14.4	15.3	-	15.3	14.8	0.5	3%
Expenditure Recovered	(1.5)	(1.2)	(0.3)	20%	(5.9)	(5.9)	-	(5.9)	(5.9)	-	-
Facility Management	3.5	3.6	(0.1)	(3%)	31.7	12.3	-	12.3	12.3	-	-
General Advertising	0.3	0.1	0.2	78%	0.8	1.1	-	1.1	1.0	0.1	9%
Governance	0.6	0.4	0.2	35%	3.6	2.2	-	2.2	2.1	0.1	5%
Government Authority Charges	2.4	2.2	0.2	8%	8.6	9.7	-	9.7	9.7	-	-
Grants, Sponsorships and Donations	12.0	11.7	0.3	2%	26.2	27.3	0.1	27.4	27.4	-	-
Infrastructure Maintenance	14.9	12.2	2.7	18%	54.8	67.8	-	67.8	67.6	0.2	0%
Insurance	1.7	1.6	0.1	6%	7.5	6.7	-	6.7	6.8	(0.1)	(1%)
IT Related Expenditure	4.4	4.5	(0.1)	(2%)	16.1	18.5	-	18.5	18.0	0.5	3%
Legal Fees	1.0	0.8	0.2	21%	2.9	3.9	-	3.9	3.8	0.1	3%
Operational Contingencies	-	-	-	-	-	3.5	(0.4)	3.1	3.1	-	-
Other Asset Maintenance	1.1	0.9	0.2	18%	3.4	4.3	-	4.3	4.3	-	-
Other Operating Expenditure	3.0	3.1	(0.1)	(3%)	10.8	12.2	-	12.2	12.2	-	-
Postage & Couriers	0.5	0.3	0.2	39%	1.7	2.0	-	2.0	2.0	-	-
Printing & Stationery	0.3	0.2	0.1	35%	1.3	1.5	-	1.5	1.3	0.2	13%
Project Management & Other Project Costs	0.0	0.0	-	-	1.3	1.3	-	1.3	1.3	-	-
Property Related Expenditure	8.7	11.2	(2.5)	(29%)	44.0	38.0	-	38.0	40.9	(2.9)	(8%)
Service Contracts	6.3	6.0	0.3	5%	23.5	26.0	0.3	26.3	26.9	(0.6)	(2%)
Stores & Materials	1.6	1.2	0.4	26%	4.8	5.6	-	5.6	5.2	0.4	7%
Surveys & Studies	0.3	0.2	0.1	35%	1.7	1.8	-	1.8	1.8	-	-

* minor rounding issues may be reflected due to use of \$ Millions scale

Quarterly Income Statement

City of Sydney | Q1 2025/26

\$ Millions *	Year-to-date				Full Year						
	Current Budget	Actual	Variance Fav/ (Unfav)	Variance %	Previous Year Actual 2024/25	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav/ (Unfav)	Variance %
Telephone Charges	0.7	0.6	0.1	15%	2.8	2.7	-	2.7	2.7	-	-
Utilities	3.2	3.3	(0.1)	(3%)	12.3	12.7	-	12.7	12.7	-	-
Vehicle Maintenance	0.8	0.6	0.2	26%	2.7	3.2	-	3.2	3.1	0.1	3%
Waste Disposal Charges	6.7	6.0	0.7	10%	24.8	27.0	-	27.0	26.2	0.8	3%
Other operating expenditure (excluding VIK)	76.1	73.6	2.5	3%	307.6	310.7	-	310.7	313.5	(2.8)	(1%)
Value-in-kind (VIK) expenditure	0.0	0.0	-	-	1.6	1.6	-	1.6	1.6	-	-
Total other operating expenditure	76.1	73.6	2.5	3%	309.3	312.4	-	312.4	315.1	(2.7)	(1%)
OPERATING EXPENDITURE (excluding depreciation)	157.4	152.8	4.6	3%	615.9	631.4	-	631.4	630.9	0.5	0%
OPERATING RESULT (before depreciation, interest, capital related costs and capital income)	28.1	28.8	0.7	2%	116.4	117.1	-	117.1	115.7	(1.4)	(1%)
Add additional income:							-				
Interest Income	7.6	8.5	0.9	12%	39.7	30.4	-	30.4	33.3	2.9	10%
Capital Grants	15.3	17.8	2.5	16%	75.0	91.4	-	91.4	96.7	5.3	6%
Capital Grants - Works In Kind	-	-	-	-	36.3	6.0	-	6.0	6.0	-	-
Less additional expenses:							-				
Depreciation	32.3	32.0	0.3	1%	130.2	129.0	-	129.0	129.0	-	-
Capital Project Related Costs	1.5	1.2	0.3	20%	23.6	7.1	-	7.1	7.0	0.1	1%
Net gain/ (loss) on disposal of assets and revaluations:							-				
Gain Loss on Sale of Assets	-	-	-	-	(6.6)	-	-	-	-	-	-
Gain Loss on Properties	-	-	-	-	26.4	-	-	-	-	-	-
NET OPERATING RESULT FOR THE YEAR ATTRIBUTABLE TO COUNCIL	17.2	21.9	4.7	27%	133.5	108.9	-	108.9	115.6	6.7	6%
CAPITAL EXPENDITURE											
Capital Works	66.2	58.9	7.3	11%	213.3	276.7	34.6	311.3	297.3	14.0	4%
Capital Works (Technology and Digital Services)	9.7	5.9	3.8	39%	17.3	24.0	1.9	25.9	29.8	(3.9)	(15%)
Plant and Equipment	4.9	1.8	3.1	63%	21.2	23.2	9.2	32.3	32.3	-	-
Property Acquisitions and (Divestments)	-	-	-	-	67.9	(122.3)	-	(122.3)	(122.3)	-	-
TOTAL CAPITAL EXPENDITURE	80.8	66.6	14.2	18%	319.6	201.6	45.6	247.3	237.1	10.2	4%

* minor rounding issues may be reflected due to use of \$ Millions scale

Year-to-date budget vs actual operating result by division and unit

City of Sydney | Q1 2025/26

\$ Millions *	INCOME				EXPENDITURE				OPERATING RESULT			
DIVISION	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance
Unit												
Chief Executive Office	-	-	-	-	2.9	2.7	0.2	7%	(2.9)	(2.7)	0.2	7%
Office of the Lord Mayor	-	-	-	-	1.2	1.1	0.1	9%	(1.2)	(1.1)	0.1	9%
Secretariat	-	-	-	-	0.5	0.5	-	-	(0.5)	(0.5)	-	-
Councillor Support	-	-	-	-	0.8	0.7	0.1	13%	(0.8)	(0.7)	0.1	13%
Chief Executive Office	-	-	-	-	0.5	0.4	0.1	22%	(0.5)	(0.4)	0.1	22%
Council Elections	-	-	-	-	0.0	0.0	-	-	(0.0)	(0.0)	-	-
Legal & Governance	-	0.0	-	-	3.5	3.5	-	-	(3.5)	(3.4)	0.1	3%
Risk Management & Governance	-	0.0	-	-	1.2	1.2	-	-	(1.2)	(1.2)	-	-
Legal Services	-	-	-	-	2.0	2.0	-	-	(2.0)	(2.0)	-	-
Internal Audit	-	-	-	-	0.2	0.3	(0.1)	(45%)	(0.2)	(0.3)	(0.1)	(45%)
Chief Operations Office	22.0	22.2	0.2	1%	21.6	24.1	(2.5)	(12%)	0.4	(1.9)	(2.3)	(622%)
Chief Operations Office	-	-	-	-	0.2	0.2	-	-	(0.2)	(0.2)	-	-
City Property	22.0	22.2	0.2	1%	16.5	19.0	(2.5)	(15%)	5.5	3.2	(2.3)	(42%)
Professional Services	-	-	-	-	1.2	1.4	(0.2)	(17%)	(1.2)	(1.4)	(0.2)	(17%)
Project Development and Delivery	-	-	-	-	0.9	0.9	-	-	(0.9)	(0.9)	-	-
City Design	-	-	-	-	1.5	1.4	0.1	7%	(1.5)	(1.4)	0.1	7%
Green Square	-	-	-	-	0.1	0.1	-	-	(0.1)	(0.1)	-	-
City Access & Transport	0.0	0.0	-	-	1.0	1.0	-	-	(1.0)	(1.0)	-	-
Project Management Office	-	-	-	-	0.1	0.1	-	-	(0.1)	(0.1)	-	-
People Performance & Technology	0.9	0.9	-	-	15.5	14.5	1.0	6%	(14.6)	(13.6)	1.0	7%
Customer Service	0.8	0.9	0.1	12%	2.2	1.9	0.3	14%	(1.3)	(1.0)	0.3	23%
People & Culture	-	0.0	-	-	2.5	2.3	0.2	8%	(2.5)	(2.3)	0.2	8%
Work Health & Safety	-	-	-	-	0.7	0.7	-	-	(0.7)	(0.7)	-	-
People Performance & Technology	-	-	-	-	0.3	0.2	0.1	33%	(0.3)	(0.2)	0.1	33%
Business & Service Improvement	-	-	-	-	0.4	0.4	-	-	(0.4)	(0.4)	-	-
Data & Information Management Services	0.0	0.0	-	-	2.5	2.6	(0.1)	(4%)	(2.5)	(2.5)	-	-
Technology & Digital Services	0.0	-	-	-	6.9	6.4	0.5	7%	(6.9)	(6.4)	0.5	7%
City Life	6.1	5.7	(0.4)	(7%)	30.9	28.9	2.0	6%	(24.7)	(23.2)	1.5	6%
Creative City	0.1	0.1	-	-	7.2	7.1	0.1	1%	(7.2)	(7.0)	0.2	3%
Grants & Sponsorship	-	-	-	-	10.9	10.5	0.4	4%	(10.9)	(10.5)	0.4	4%
Venue Management	3.6	3.3	(0.3)	(8%)	2.7	2.4	0.3	11%	0.9	0.9	-	-
Social City	2.3	2.3	-	-	7.5	6.9	0.6	8%	(5.2)	(4.6)	0.6	11%
City Business & Safety	-	-	-	-	1.3	0.9	0.4	32%	(1.3)	(0.9)	0.4	32%
City Life Management	-	-	-	-	0.6	0.6	-	-	(0.6)	(0.6)	-	-
Sustainability Programs	0.1	-	(0.1)	(77%)	0.6	0.4	0.2	36%	(0.4)	(0.4)	-	-

Year-to-date budget vs actual operating result by division and unit

City of Sydney | Q1 2025/26

\$ Millions *	INCOME				EXPENDITURE				OPERATING RESULT			
DIVISION	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance
Unit												
Strategic Development & Engagement	-	0.8	0.8	-	5.4	4.9	0.5	9%	(5.4)	(4.1)	1.3	24%
City Communications	-	-	-	-	2.7	2.4	0.3	11%	(2.7)	(2.4)	0.3	11%
Strategy & Urban Analytics	-	-	-	-	1.0	1.0	-	-	(1.0)	(1.0)	-	-
Resilient Sydney	-	0.8	0.8	-	0.3	0.3	-	-	(0.3)	0.5	0.8	237%
City Engagement	-	-	-	-	0.6	0.5	0.1	18%	(0.6)	(0.5)	0.1	18%
Sustainability & Resilience	-	-	-	-	0.4	0.3	0.1	28%	(0.4)	(0.3)	0.1	28%
First Nations Leadership	-	-	-	-	0.4	0.3	0.1	27%	(0.4)	(0.3)	0.1	27%
Strategic Development & Engagement	-	-	-	-	0.1	0.1	-	-	(0.1)	(0.1)	-	-
Corporate Costs	112.3	112.5	0.2	0%	(0.5)	2.0	(2.5)	526%	112.8	110.5	(2.3)	(2%)
Finance and Procurement	0.2	0.2	-	-	3.7	3.5	0.2	5%	(3.5)	(3.3)	0.2	6%
Finance and Procurement Management	-	0.0	-	-	0.4	0.6	(0.2)	(56%)	(0.4)	(0.6)	(0.2)	(56%)
Business Planning & Performance	-	-	-	-	0.4	0.4	-	-	(0.4)	(0.4)	-	-
Financial Planning & Reporting	-	-	-	-	1.0	0.9	0.1	10%	(1.0)	(0.9)	0.1	10%
Revenue and Payments	0.2	0.2	-	-	0.9	0.9	-	-	(0.7)	(0.7)	-	-
Procurement	-	-	-	-	1.0	0.8	0.2	19%	(1.0)	(0.8)	0.2	19%
City Services	38.2	34.2	(4.0)	(10%)	62.4	57.5	4.9	8%	(24.2)	(23.2)	1.0	4%
Security & Emergency Management	-	-	-	-	1.7	1.8	(0.1)	(6%)	(1.7)	(1.8)	(0.1)	(6%)
City Rangers	11.1	9.6	(1.5)	(14%)	6.9	7.0	(0.1)	(1%)	4.1	2.5	(1.6)	(39%)
Parking Fleet and Depot Services	15.2	14.6	(0.6)	(4%)	5.1	4.6	0.5	10%	10.1	10.0	(0.1)	(1%)
City Greening & Leisure	0.6	0.6	-	-	13.8	13.6	0.2	1%	(13.3)	(13.0)	0.3	2%
City Services Management	-	-	-	-	0.2	0.2	-	-	(0.2)	(0.2)	-	-
Infrastructure Services	11.4	9.5	(1.9)	(17%)	13.3	10.4	2.9	22%	(2.0)	(0.9)	1.1	56%
City Cleansing & Resource Recovery	0.1	0.1	-	-	21.4	19.8	1.6	7%	(21.3)	(19.8)	1.5	7%
City Planning Development & Transport	5.8	5.0	(0.8)	(14%)	12.0	11.2	0.8	7%	(6.2)	(6.1)	0.1	2%
Health & Building	0.6	0.7	0.1	15%	4.3	4.0	0.3	7%	(3.7)	(3.3)	0.4	11%
Construction & Building Certification Services	3.2	3.0	(0.2)	(6%)	0.9	0.9	-	-	2.3	2.1	(0.2)	(9%)
Planning Assessments	1.7	1.1	(0.6)	(34%)	5.1	4.7	0.4	8%	(3.3)	(3.6)	(0.3)	(9%)
Strategic Planning & Urban Design	0.1	0.2	0.1	73%	1.6	1.5	0.1	6%	(1.5)	(1.3)	0.2	13%
Council	185.5	181.6	(3.9)	(2%)	157.4	152.8	4.6	3%	28.1	28.8	0.7	2%

* minor rounding issues may be reflected due to use of \$ Millions scale

Full-year budget vs forecast operating result by division and unit

City of Sydney | Q1 2025/26

\$ Millions *	INCOME				EXPENDITURE				OPERATING RESULT			
DIVISION	BUDGET	FORECAST	Variance Fav / (Unfav)	% Variance	BUDGET	FORECAST	Variance Fav / (Unfav)	% Variance	BUDGET	FORECAST	Variance Fav / (Unfav)	% Variance
Unit												
Chief Executive Office	-	-	-	-	11.5	11.5	-	-	(11.5)	(11.5)	-	-
Office of the Lord Mayor	-	-	-	-	4.6	4.6	-	-	(4.6)	(4.6)	-	-
Secretariat	-	-	-	-	2.0	2.0	-	-	(2.0)	(2.0)	-	-
Councillor Support	-	-	-	-	3.1	3.1	-	-	(3.1)	(3.1)	-	-
Chief Executive Office	-	-	-	-	1.8	1.8	-	-	(1.8)	(1.8)	-	-
Council Elections	-	-	-	-	0.0	0.0	-	-	(0.0)	(0.0)	-	-
Legal & Governance	-	-	-	-	13.6	13.5	0.1	1%	(13.6)	(13.5)	0.1	1%
Risk Management & Governance	-	-	-	-	4.9	4.9	-	-	(4.9)	(4.9)	-	-
Legal Services	-	-	-	-	7.8	7.7	0.1	1%	(7.8)	(7.7)	0.1	1%
Internal Audit	-	-	-	-	0.9	0.9	-	-	(0.9)	(0.9)	-	-
Chief Operations Office	92.0	91.8	(0.2)	(0%)	88.1	91.8	(3.7)	(4%)	3.9	0.0	(3.9)	(99%)
Chief Operations Office	-	-	-	-	0.8	0.8	-	-	(0.8)	(0.8)	-	-
City Property	91.9	91.7	(0.2)	(0%)	67.4	70.5	(3.1)	(5%)	24.5	21.2	(3.3)	(13%)
Professional Services	-	-	-	-	4.5	5.6	(1.1)	(24%)	(4.5)	(5.6)	(1.1)	(24%)
Project Development and Delivery	-	-	-	-	3.8	3.4	0.4	11%	(3.8)	(3.4)	0.4	11%
City Design	-	-	-	-	6.2	6.1	0.1	2%	(6.2)	(6.1)	0.1	2%
Green Square	-	-	-	-	0.6	0.7	(0.1)	(16%)	(0.6)	(0.7)	(0.1)	(16%)
City Access & Transport	0.1	0.1	-	-	4.2	4.2	-	-	(4.2)	(4.1)	0.1	2%
Project Management Office	-	-	-	-	0.4	0.4	-	-	(0.4)	(0.4)	-	-
People Performance & Technology	3.5	3.6	0.1	3%	63.1	62.9	0.2	0%	(59.5)	(59.3)	0.2	0%
Customer Service	3.4	3.5	0.1	3%	8.7	8.5	0.2	2%	(5.3)	(4.9)	0.4	8%
People & Culture	-	-	-	-	10.2	10.3	(0.1)	(1%)	(10.2)	(10.3)	(0.1)	(1%)
Work Health & Safety	-	-	-	-	3.0	3.0	-	-	(3.0)	(3.0)	-	-
People Performance & Technology	-	-	-	-	1.2	1.2	-	-	(1.2)	(1.2)	-	-
Business & Service Improvement	-	-	-	-	1.5	1.5	-	-	(1.5)	(1.5)	-	-
Data & Information Management Services	0.0	0.0	-	-	10.2	10.2	-	-	(10.2)	(10.2)	-	-
Technology & Digital Services	0.1	0.1	-	-	28.3	28.2	0.1	0%	(28.2)	(28.1)	0.1	0%
City Life	25.8	25.6	(0.2)	(1%)	113.7	112.6	1.1	1%	(87.9)	(87.0)	0.9	1%
Creative City	1.1	1.1	-	-	38.3	37.9	0.4	1%	(37.2)	(36.8)	0.4	1%
Grants & Sponsorship	0.1	0.1	-	-	27.1	27.1	-	-	(27.0)	(27.0)	-	-
Venue Management	14.8	14.7	(0.1)	(1%)	12.3	12.2	0.1	1%	2.5	2.5	-	-
Social City	9.3	9.3	-	-	25.7	25.3	0.4	2%	(16.4)	(15.9)	0.5	3%
City Business & Safety	-	-	-	-	5.2	5.1	0.1	2%	(5.2)	(5.1)	0.1	2%
City Life Management	-	-	-	-	2.4	2.4	-	-	(2.4)	(2.4)	-	-
Sustainability Programs	0.4	0.3	(0.1)	(28%)	2.6	2.6	-	-	(2.3)	(2.2)	0.1	4%

* minor rounding issues may be reflected due to use of \$ Millions scale

Full-year budget vs forecast operating result by division and unit

City of Sydney | Q1 2025/26

\$ Millions *	INCOME				EXPENDITURE				OPERATING RESULT			
DIVISION	BUDGET	FORECAST	Variance Fav / (Unfav)	% Variance	BUDGET	FORECAST	Variance Fav / (Unfav)	% Variance	BUDGET	FORECAST	Variance Fav / (Unfav)	% Variance
Unit												
Strategic Development & Engagement	0.8	0.8	-	-	22.4	21.8	0.6	3%	(21.6)	(21.0)	0.6	3%
City Communications	-	-	-	-	10.5	10.0	0.5	5%	(10.5)	(10.0)	0.5	5%
Strategy & Urban Analytics	-	-	-	-	4.1	4.1	-	-	(4.1)	(4.1)	-	-
Resilient Sydney	0.8	0.8	-	-	1.4	1.4	-	-	(0.6)	(0.6)	-	-
City Engagement	-	-	-	-	2.4	2.4	-	-	(2.4)	(2.4)	-	-
Sustainability & Resilience	-	-	-	-	2.0	2.0	-	-	(2.0)	(2.0)	-	-
First Nations Leadership	-	-	-	-	1.5	1.4	0.1	7%	(1.5)	(1.4)	0.1	7%
Strategic Development & Engagement	-	-	-	-	0.5	0.5	-	-	(0.5)	(0.5)	-	-
Corporate Costs	449.3	451.6	2.3	1%	1.5	2.5	(1.0)	(68%)	447.8	449.2	1.4	0%
Finance and Procurement	0.7	0.7	-	-	15.0	14.6	0.4	3%	(14.3)	(13.9)	0.4	3%
Finance and Procurement Management	-	-	-	-	1.4	1.4	-	-	(1.4)	(1.4)	-	-
Business Planning & Performance	-	-	-	-	1.6	1.5	0.1	6%	(1.6)	(1.5)	0.1	6%
Financial Planning & Reporting	-	-	-	-	4.1	3.8	0.3	7%	(4.1)	(3.8)	0.3	7%
Revenue and Payments	0.7	0.7	-	-	3.8	3.1	0.7	18%	(3.1)	(2.4)	0.7	23%
Procurement	-	-	-	-	4.2	4.8	(0.6)	(14%)	(4.2)	(4.8)	(0.6)	(14%)
City Services	153.4	149.3	(4.1)	(3%)	255.7	253.0	2.7	1%	(102.3)	(103.7)	(1.4)	(1%)
Security & Emergency Management	-	-	-	-	6.7	6.6	0.1	1%	(6.7)	(6.6)	0.1	1%
City Rangers	43.3	41.3	(2.0)	(5%)	27.5	28.9	(1.4)	(5%)	15.8	12.4	(3.4)	(22%)
Parking Fleet and Depot Services	60.6	59.8	(0.8)	(1%)	20.1	19.7	0.4	2%	40.5	40.1	(0.4)	(1%)
City Greening & Leisure	2.3	2.3	-	-	54.9	53.8	1.1	2%	(52.6)	(51.4)	1.2	2%
City Services Management	-	-	-	-	1.0	1.0	-	-	(1.0)	(1.0)	-	-
Infrastructure Services	46.9	45.6	(1.3)	(3%)	59.6	58.9	0.7	1%	(12.7)	(13.3)	(0.6)	(5%)
City Cleansing & Resource Recovery	0.3	0.3	-	-	86.0	84.2	1.8	2%	(85.7)	(83.9)	1.8	2%
City Planning Development & Transport	23.0	23.0	-	-	46.9	46.7	0.2	0%	(23.8)	(23.7)	0.1	0%
Health & Building	2.6	2.6	-	-	16.8	16.5	0.3	2%	(14.2)	(13.9)	0.3	2%
Construction & Building Certification Services	12.9	12.9	-	-	3.6	3.6	-	-	9.3	9.3	-	-
Planning Assessments	7.0	7.0	-	-	19.9	19.9	-	-	(12.9)	(12.9)	-	-
Strategic Planning & Urban Design	0.5	0.5	-	-	6.6	6.7	(0.1)	(2%)	(6.0)	(6.2)	(0.2)	(3%)
Council	748.5	746.6	(1.9)	(0%)	631.4	630.9	0.5	0%	117.1	115.7	(1.4)	(1%)

* minor rounding issues may be reflected due to use of \$ Millions scale

Full-year income and expenditure forecast as at Q1 by principal activity

City of Sydney | Q1 2025/26

\$ Millions*	Operating income			Operating expenditure			Operating result		
	Budget	Forecast	Variance Fav / (Unfav)	Budget	Forecast	Variance Fav / (Unfav)	Budget	Forecast	Variance Fav / (Unfav)
Responsible governance and stewardship	539.2	541.4	2.2	182.5	188.2	(5.7)	356.7	353.2	(3.5)
A leading environmental performer	2.6	2.6	-	111.1	109.0	2.1	(108.4)	(106.3)	2.1
Public places for all	49.1	47.8	(1.3)	107.4	105.6	1.8	(58.3)	(57.8)	0.5
Design excellence and sustainable development	23.1	23.1	-	53.1	54.2	(1.1)	(30.1)	(31.1)	(1.0)
A city for walking, cycling and public transport	62.8	62.2	(0.6)	16.8	16.6	0.2	46.1	45.6	(0.5)
An equitable and inclusive city	7.6	7.6	-	51.0	47.5	3.5	(43.4)	(39.8)	3.6
Resilient and diverse communities	60.1	58.1	(2.0)	57.0	58.0	(1.0)	3.1	0.1	(3.0)
A thriving cultural and creative life	3.7	3.6	(0.1)	15.7	15.6	0.1	(12.0)	(12.0)	-
A transformed and innovative economy	0.2	0.2	-	31.2	30.9	0.3	(31.0)	(30.8)	0.2
Housing for all	-	-	-	5.5	5.5	-	(5.5)	(5.5)	-
Council	748.5	746.6	(1.9)	631.4	630.9	0.5	117.1	115.7	(1.4)

* minor rounding issues may be reflected due to use of \$ Millions scale

Capital Budget Review Statement

City of Sydney | Q1 2025/26

\$ Millions*	Year-to-date			Full-year					
	Current Budget	Actual	Variance Fav / (Unfav)	Original Budget	Adj.	Current Budget	Proposed Adj.	Proposed Budget	Forecast
Public Domain	13.2	12.7	0.5	47.4	6.0	53.4	-	53.4	50.2
Properties - Community, Cultural and Recreational	5.3	4.4	0.9	16.0	5.6	21.6	-	21.6	22.0
Open Space & Parks	5.3	4.7	0.6	15.7	1.6	17.3	-	17.3	16.8
Public Art	0.2	0.2	-	1.3	0.7	2.0	-	2.0	2.0
Green Infrastructure	0.9	0.8	0.1	5.5	1.9	7.3	-	7.3	8.0
Bicycle Related Works	3.4	3.7	(0.3)	13.8	5.9	19.7	1.8	21.5	18.6
Properties - Investment and Operational	0.0	-	-	1.3	0.0	1.3	-	1.3	1.3
Stormwater Drainage	0.0	0.0	-	2.2	-	2.2	-	2.2	1.9
Capital Programs Asset Enhancement	28.3	26.6	1.7	103.1	21.6	124.7	1.8	126.5	120.8
Public Art	0.3	(0.0)	0.3	1.6	(0.1)	1.6	-	1.6	1.4
Open Space & Parks	9.0	9.0	(0.1)	38.7	3.7	42.4	0.9	43.3	42.3
Public Domain	7.9	6.5	1.3	38.0	0.5	38.5	-	38.5	38.4
Properties Assets	8.3	6.2	2.1	53.7	8.8	62.5	-	62.5	60.8
Infrastructure - Roads Bridges Footways	9.8	8.2	1.5	25.1	-	25.1	-	25.1	25.1
Stormwater Drainage	2.8	2.3	0.5	8.5	0.0	8.5	-	8.5	8.5
Capital Programs Asset Renewal	37.9	32.4	5.5	165.6	13.0	178.6	0.9	179.4	176.5
Contingency	-	-	-	8.0	-	8.0	-	8.0	-
Project expenditure not creating asset value	(1.5)	(1.2)	(0.3)	(7.1)	-	(7.1)	-	(7.1)	(7.0)
Net Capital Expenditure	64.7	57.7	7.0	269.7	34.5	304.3	2.7	306.9	290.3
Capital Works (Technology and Digital Services)	9.7	5.9	3.8	24.0	1.9	25.9	-	25.9	29.8
Plant and Equipment	4.9	1.8	3.1	23.2	8.9	32.3	4.7	37.1	32.3
Property Acquisition / (Divestment)	-	-	-	(122.3)	-	(122.3)	-	(122.3)	(122.3)

* minor rounding issues may be reflected due to use of \$ Millions scale

Capital Budget Review Statement

City of Sydney | Q1 2025/26

\$ Millions*	Year-to-date			Full-year					
	Current Budget	Actual	Variance Fav / (Unfav)	Original Budget	Adj.	Current Budget	Proposed Adj.	Proposed Budget	Forecast
Capital Funding									
Stormwater Management Reserve	0.5	0.5	-	2.1	-	2.1	-	2.1	2.1
Developer Contributions (General)	15.3	16.1	(0.8)	22.3	2.7	25.0	-	25.0	26.4
Green Infrastructure Reserve	0.2	0.1	0.1	3.6	-	3.6	-	3.6	3.6
Green Square Reserve	10.3	7.8	2.5	40.0	-	40.0	-	40.0	40.0
Heritage Conservation Fund Reserve	-	-	-	14.6	-	14.6	-	14.6	19.9
Renewable Energy	-	-	-	-	-	-	-	-	-
Public Road Reserve	-	-	-	-	-	-	-	-	-
Specific Reserve Funding	26.4	24.5	1.9	82.5	2.7	85.2	-	85.2	92.0
General Funding	52.9	40.9	12.0	112.0	42.5	155.0	7.4	162.4	138.1
Total Funding	79.3	65.4	13.9	194.6	45.2	240.2	7.4	247.6	230.1

* minor rounding issues may be reflected due to use of \$ Millions scale

Cash and Investments Budget Review Statement

City of Sydney | Q1 2025/26

	Opening Balance	Year-to-date			Full-year		
\$ Millions*	Actual	Transfer to	Transfer from	Actual	Transfer to	Transfer from	Forecast
Externally Restricted							
Developer Contributions (General)	108.8	19.5	(92.2)	36.1	59.0	(144.7)	23.1
Specific Purpose Unexpended Grants	2.5	2.7	(2.6)	2.5	10.5	(10.3)	2.7
Domestic Waste Reserve	41.3	17.7	(16.6)	42.4	71.6	(69.2)	43.7
Stormwater Management Reserve	-	0.5	(0.5)	-	2.1	(2.1)	-
Total Externally Restricted Cash and Investments	152.5	40.4	(112.0)	81.0	143.2	(226.3)	69.5
Internally Restricted							
Supported Accommodation, Affordable and Diverse Housing Fund	19.0	-	-	19.0	-	(3.0)	16.0
Employee Leave Entitlement Reserve	7.8	0.1	-	7.9	3.1	(2.5)	8.5
Green Infrastructure Reserve	3.7	-	(0.1)	3.6	-	(3.6)	0.1
Green Square Reserve	162.9	-	(7.8)	155.1	-	(40.0)	122.9
Heritage Conservation Fund Reserve	68.7	-	-	68.7	(19.9)	(19.9)	28.9
Public Liability Insurance Reserve	1.0	-	-	1.0	-	-	1.0
Performance Cash Bonds	25.7	2.2	(1.6)	26.3	7.6	(8.3)	25.0
Workers Compensation Reserve	26.6	0.4	-	27.0	2.0	-	28.6
Total Internally Restricted Cash and Investments	315.4	2.8	(9.5)	308.7	(7.2)	(77.3)	230.9
Total Restricted Cash and Investments	467.9	43.2	(121.5)	389.7	136.1	(303.6)	300.4
Unrestricted Cash and Investments	297.0			364.0			396.0
Total - Cash and Investments	765.0			753.6			696.4

* minor rounding issues may be reflected due to use of \$ Millions scale

Developer Contributions Summary

City of Sydney | Q1 2025/26

\$'000	Opening Balance As at 1 July 2025	Developer Contributions Received			Interest Earned	Amounts Expended	Internal Borrowings (to)/from	Held as Restricted Asset	Cumulative balance of internal borrowings (to)/from
		Cash	Non-Cash Land	Non-Cash Other					
Purpose									
Drainage	12,745	127					(127)	12,745	21,030
Roads								0	
Traffic facilities	913	488				(488)		913	(3,924)
Parking								0	
Open space	12,151	3,195				(3,700)	504	12,151	(31,976)
Community facilities	32	377					(377)	32	14,870
Other								0	
Total S7.11 Under plans	25,842	4,188	0	0	0	(4,188)	0	25,842	0
S7.11 Not under plans								0	
S7.12 Levies		11,016				(11,016)		0	
S7.4 Planning agreements	64,478	500			384	(850)		64,512	
S64 Contributions								0	
Section 7.4 - affordable housing	76,157	3,448				(77,529)		2,076	
Total Developer Contributions	166,477	19,152	0	0	384	(93,582)	0	92,430	0

Notes:

All developer contributions received are summarised above, and distinguished as cash or non cash. Recognition occurs when Council gains control over the asset (cash or non cash).

Developer contributions may only be expended for the purpose for which the contributions were required, however council may apply contributions according to the priorities established in work schedules for the contribution plan.

Section 7.11 of the Environmental Planning and Assessment Act 1979. City of Sydney operates one section 7.11 contributions plan (the City of Sydney Development Contributions Plan 2015). Under this plan, Council levies contributions towards provision or improvement of amenities or services infrastructure associated with development. It is possible that the funds contributed may be less than the cost of this infrastructure, requiring Council to borrow or use general revenue to fund the difference.

Section 7.12 levies at the City of Sydney are operating in recoupment (i.e. we have already funded and developed the infrastructure projects by the time the developer contribution is received. The City of Sydney operates one section 7.12 plan (Central Sydney Development Contributions Plan 2020).

Contributions for affordable housing are levied and collected through conditions of consent (or occasionally planning agreements), in accordance with the City of Sydney Affordable Housing Program. Contributions received through this program are distributed to community housing providers (CHPs), as detailed in the Affordable Housing Contributions Distribution Plan. The City recognises affordable housing contributions as a liability, pending distribution/s to CHPs.

'Amounts Expended' only includes monetary expenditure.

Restricted assets comprise unspent cash contributions and works-in-kind/cash contributions receivable that have been secured by bank guarantee/security deposit.

Contingency Report

City of Sydney | Q1 2025/26

\$'000	CEO	General	Capital Works	Total
Adopted budget - contingency	2,000	1,500	8,000	11,500
Less Approved Contingency Allocations:				
Aboriginal and Torres Strait Islander Collaboration Fund Grant - Wyanga Aboriginal Aged Care Program		(100)		(100)
Sutherland Shire Council Animal Shelter - 2024/25 variable amount	(340)			(340)
Allocated:	(340)	(100)	-	(440)
Funds Available:				
Operational	1,660	1,400		
Capital			8,000	
Unallocated contingency	1,660	1,400	8,000	11,060

City of Sydney

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the period to 30 September 2025 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 30 September 2025 was Wednesday 1 October 2025.



JEAN-MICHEL CARRIERE

Executive Director Finance and Procurement